



Lakeshore Public Schools

Stevensville/Baroda, Berrien County, Michigan
2011-2012 Budget Modification #3

GENERAL FUND Budget & Appropriation
SCHOOL SERVICE FUNDS Budget & Appropriation:
- Food Service, Athletics & Bookstore
Debt Funds - Informational Report
Building & Site Improvement Fund - Informational Report
Public Improvement Fund - Informational Report

Lakeshore Public Schools
5771 Cleveland Avenue
Stevensville, MI 49127

April 16, 2012

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**LAKESHORE PUBLIC SCHOOLS
2011-2012 Budget Modification #3**

GENERAL FUND

PAGE ONE

GENERAL FUND APPROPRIATION

	2008-2009 ACTUAL	2009-2010 ACTUAL	2010-2011 ACTUAL	Appropriation		
				2011-2012 BUDGET 2/13/2012	2011-2012 PROPOSED 4/16/2012	(CHANGE)
REVENUES:						
Local	3,391,983	3,694,856	3,815,283	3,899,940	3,899,940	0
State	17,579,417	17,084,841	17,981,522	17,791,928	17,791,928	0
Federal	1,804,591	1,778,597	1,626,864	1,549,927	1,549,927	0
Other	600,437	513,777	439,805	546,000	754,824	208,824
Total REVENUES	23,376,428	23,072,071	23,863,574	23,787,795	23,996,619	208,824
EXPENDITURES:						
ELEMENTARY, MIDDLE, HIGH, PRE-K	\$ 12,377,768	12,452,720	12,393,642	13,212,089	13,212,089	0
SPECIAL NEEDS, COMPENSATORY, VOCATIONAL ED.	2,769,185	2,673,972	2,763,242	2,788,156	2,788,156	0
STUDENT SERVICES	1,326,820	1,353,002	1,281,280	1,355,933	1,355,933	0
STAFF SERVICES	830,924	822,788	1,149,865	970,750	970,750	0
BOARD OF ED & CENTRAL ADMIN	517,472	539,194	603,364	615,541	615,541	0
PRINCIPAL'S OFFICE	1,255,468	1,224,667	1,323,158	1,348,536	1,348,536	0
FISCAL SERVICES	376,771	376,772	463,898	402,079	402,079	0
OPERATIONS & MAINTENANCE	2,323,277	2,122,868	2,022,966	2,009,971	2,009,971	0
TRANSPORTATION	766,849	771,133	740,204	767,364	831,703	64,339
OTHER CENTRAL SERVICES	157,104	132,654	148,193	175,887	175,887	0
CAPITAL OUTLAY	275,938	71,542	503,009	200,000	427,500	227,500
COMMUNITY SERVICES	75,922	73,099	98,847	109,061	109,061	0
ATHLETICS	n/a	n/a	517,964	531,428	531,428	0
PAYMENTS OTHER DISTRICTS, DEBT, TRANSFERS	412,203	402,978	-41,789	1,000	0	-1,000
TOTAL EXPENDITURES	\$ 23,465,701	23,017,389	23,967,843	24,487,795	24,778,635	290,839
REVENUES OVER (UNDER) EXPENDITURES	-89,273	54,682	-104,269	-700,000	-782,016	<u>-82,015</u>
BEGINNING FUND BALANCE*	3,624,161	3,534,888	3,605,705	3,501,436	3,501,436	
ENDING FUND BALANCE	<u>3,534,888</u>	<u>3,589,570</u>	<u>3,501,436</u>	<u>2,801,436</u>	<u>2,719,420</u>	10.97%

* - restated for addition of Athletics

n/a - Prior to 7.1.2010 Athletics was in its own fund and not combined with the General Fund.

BUDGET MODIFICATION #3:

Key changes and other data this quarter include:

REVENUES:

Other Revenue: Proceeds from Bus Loans (2 Regular Buses and 1 Mini Bus)

EXPENDITURES:

Pupil Transportation: increase fuel usage

Capital Outlay: Bus purchase, special education van and fork lift purchase

**LAKESHORE PUBLIC SCHOOLS
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GENERAL FUND

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REVENUE	2008-2009		2009-2010		2010-2011		2011 - 2012			
	ACTUAL	YTD %	ACTUAL	YTD %	ACTUAL	YTD %	BUDGET 2/13/2012	Y.T.D. 3/31/2012	YTD %	PROPOSED 4/16/2012
TAXABLE VALUE - Non-home subject to 18 mills	174,943,413		187,976,315		183,630,411		197,358,671			197,358,671
TAXABLE VALUE - Commercial Personal Prop - 6 mills	7,865,400		8,333,980		8,133,840		9,754,220			9,754,220
MEMBERSHIP (K-12 only - fall count)	2,918		2,916		2,945		2,933			2,933
MEMBERSHIP (prior year's - winter count)	2,944		2,890		2,916		2,910			2,910
BLENDED COUNT	2,925		2,910		2,938		2,931			2,931
RENAISSANCE ZONE	38,441		44,591		47,483		24,000			24,000
FOUNDATION GRANT	\$ 7,316		\$ 7,316		\$ 7,316		\$ 6,846			\$ 6,846
MILLAGE: Non-Homesteads Only	18.0000		18.0000		18.0000		18.0000			18.0000
Non-homestead Commerical Personal Prop					6.0000		6.0000			6.0000
LOCAL SOURCES										
TAX LEVY, CURRENT YEAR	\$ 3,232,219	92.7%	\$ 3,435,422	92.2%	\$ 3,352,095	94.1%	\$ 3,574,840	\$ 3,187,900	89.2%	\$ 3,574,840
DELINQUENT TAXES & PENALTIES	32,123	38.3%	\$ 67,781	63.7%	\$ 46,356	42.9%	\$ 55,000	\$ 2,506	4.6%	\$ 55,000
COMMUNITY ENRICHMENT FEES	8,210	70.3%	\$ 4,455	307.3%	\$ 10,723	37.9%	\$ 5,600	\$ 8,855	158.1%	\$ 5,600
INTEREST ON INVESTMENTS	21,265	99.3%	\$ 8,604	72.6%	\$ 3,294	80.4%	\$ 3,500	\$ 293	8.4%	\$ 3,500
ATHLETICS, GATE RCPTS & OTHER	138,816	98.1%	\$ 93,788	92.5%	\$ 196,007	92.5%	\$ 130,000	\$ 122,603	94.3%	\$ 130,000
RENT	25,160	171.6%	\$ 35,644	84.3%	\$ 56,533	56.5%	\$ 36,000	\$ 23,239	64.6%	\$ 36,000
OTHER LOCAL	73,006	59.1%	\$ 118,950	39.3%	\$ 150,275	99.3%	\$ 95,000	\$ 34,384	36.2%	\$ 95,000
subtotal LOCAL SOURCES	\$ 3,391,983	91.2%	\$ 3,670,856	90.1%	\$ 3,815,283	92.5%	\$ 3,899,940	\$ 3,379,780	86.7%	\$ 3,899,940
STATE SOURCES										
MEMBERSHIP FOUNDATION	17,057,241	57.4%	16,562,202	54.6%	17,329,332	54.7%	\$ 16,474,436	\$ 8,936,165	54.2%	\$ 16,474,436
RENAISSANCE ZONE	38,441	35.4%	30,881	78.8%	47,483	54.5%	39,547	\$ 21,569	54.5%	39,547
MPSERS Cost Offset (Sect 147a)	0	n/a	0		0		268,392	\$ 146,381	54.5%	268,392
BEST INCENTIVES	0	n/a	0		0		293,125	\$ 159,870	54.5%	293,125
SPECIAL EDUCATION	153,101	95.5%	139,737	59.5%	150,513	54.5%	158,162	\$ 84,707	53.6%	158,162
AT-RISK STUDENTS	221,695	42.8%	230,585	58.5%	249,002	56.5%	376,266	\$ 167,037	44.4%	376,266
OTHER STATE REVENUE	108,939	0.0%	121,436	75.5%	205,292	57.3%	182,000	\$ 127,974	70.3%	182,000
subtotal STATE SOURCES	\$ 17,579,417	57.6%	\$ 17,084,841	54.8%	\$ 17,981,622	54.7%	\$ 17,791,928	\$ 9,643,703	54.2%	\$ 17,791,928
FEDERAL SOURCES										
TITLE I	257,310	0.0%	215,846		290,697		\$ 266,541	\$ 96,834	36.3%	\$ 266,541
IDEA SPECIAL EDUCATION	398,252	0.0%	455,529		898,218		492,000	\$ 179,175	36.4%	492,000
ARRA Stabilization/Special Ed & ED JOBS	1,087,456	0.0%	945,496	39.1%	337,816	100.0%	650,874	650,874	100.0%	650,874
OTHER FEDERAL PROGRAMS	61,573	7.3%	161,728	50.4%	100,133	5.2%	140,512	44,619	31.8%	140,512
subtotal FEDERAL SOURCES	\$ 1,804,591	0.2%	\$ 1,778,597	25.4%	\$ 1,626,864	21.1%	\$ 1,549,927	\$ 971,502	62.7%	\$ 1,549,927
TRANSFERS AND OTHER SOURCES										
COUNTY SPECIAL EDUCATION TAX	\$ 419,619	64.0%	\$ 328,538	46.3%	\$ 314,264	51.7%	\$ 310,000	\$ 257,683	83.1%	\$ 310,000
TRANSFER OF FOOD SERVICE INDIRECT	60,000	0.0%	60,000		60,000		60,000	0	0.0%	60,000
LOAN PROCEEDS & OTHER	0	n/a					0	160,000	0.0%	208,824
OTHER TRANSFERS	114,574	22.1%	148,839	0.6%	125,541	1.3%	170,000	52,849	31.1%	170,000
subtotal TRANSFERS & OTHER	\$ 594,193	49.5%	\$ 537,377	28.5%	\$ 499,805	32.9%	\$ 540,000	\$ 470,532	87.1%	\$ 748,824
subtotal SALE-Surplus Prop/equip	6,244	100.0%	400	100.0%	1,789	194.8%	6,000	\$ 6,762	112.7%	6,000
GRAND TOTAL REVENUES	\$ 23,376,428	57.9%	\$ 23,072,071	57.6%	\$ 23,925,383	58.0%	\$ 23,787,795	\$ 14,472,279	60.8%	\$ 23,996,619

**LAKESHORE PUBLIC SCHOOLS
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GENERAL FUND

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EXPENDITURES - BASIC INSTRUCTION	2008-2009	%	2009-2010	%	2010-2011	%	2011 - 2012			
							BUDGET	YTD	%	PROPOSED
		YTD		YTD		YTD	2/13/2012	3/31/2012		4/16/2012
ELEMENTARY (111)										
TEACHERS' SALARIES	\$ 3,310,563	59.9%	3,395,291	57.5%	\$ 3,267,648	57.7%	\$ 3,332,633	1,886,720	56.6%	\$ 3,332,633
PARAPROFESSIONAL WAGES	79,853	73.7%	81,174	74.6%	50,069	69.9%	55,893	29,219	52.3%	55,893
EMPLOYEE BENEFITS	1,566,441	61.0%	1,632,326	56.8%	1,674,870	57.4%	1,877,657	1,070,108	57.0%	1,877,657
PURCHASED SERVICES	136,808	63.0%	117,227	51.5%	148,640	66.7%	139,083	95,620	68.8%	139,083
SUPPLIES	81,524	93.7%	84,904	79.7%	75,350	99.4%	79,517	45,845	57.7%	79,517
TEXTBOOKS	561	100.0%	76,797	1.8%	1,655	99.9%	65,000	25,835	39.7%	65,000
CLASS FURNISHINGS, EQUIP, OTHER	18,015	96.5%	7,192	90.9%	5,947	533.1%	10,000	54,615	546.2%	10,000
TOTAL ELEMENTARY INSTRUCT	5,193,765	61.2%	5,394,911	57.0%	5,224,179	59.2%	5,559,783	3,207,962	57.7%	5,559,783
MIDDLE SCHOOL (112)										
TEACHERS' SALARIES	2,116,834	59.6%	2,103,207	57.7%	2,123,523	57.5%	2,093,953	1,219,428	58.2%	2,093,953
PARAPROFESSIONAL WAGES	15,942	74.6%	13,544	76.4%	11,801	69.3%	14,483	8,099	55.9%	14,483
EMPLOYEE BENEFITS	872,802	59.9%	859,324	58.5%	969,390	57.1%	1,093,500	633,058	57.9%	1,093,500
PURCHASED SERVICES	70,638	63.1%	68,801	55.9%	53,722	64.1%	64,900	35,924	55.4%	64,900
SUPPLIES	55,550	89.6%	43,249	70.8%	32,084	83.1%	38,827	24,547	63.2%	38,827
TEXTBOOKS	93,289	100.0%	9,039	83.6%	12,447	100.0%	112,500	10,562	9.4%	112,500
CLASS FURNISHINGS, EQUIP, OTHER	4,271	92.5%	6,062	100.0%	12,325	35.5%	5,000	3,059	61.2%	5,000
TOTAL MIDDLE SCHOOL INSTRUCT	3,229,326	61.5%	3,103,226	58.3%	3,215,292	57.9%	3,423,163	1,934,677	56.5%	3,423,163
HIGH SCHOOL (113)										
TEACHERS' SALARIES	2,444,111	60.2%	2,493,216	58.0%	2,363,189	57.7%	2,419,790	1,363,461	56.3%	2,419,790
PARAPROFESSIONAL WAGES	29,835	103.0%	28,898	61.8%	35,360	71.1%	37,110	12,936	34.9%	37,110
EMPLOYEE BENEFITS	1,045,677	61.0%	1,085,728	56.6%	1,097,771	56.7%	1,287,615	701,882	54.5%	1,287,615
PURCHASED SERVICES	112,318	69.2%	84,248	69.4%	103,745	58.2%	81,800	55,366	67.7%	81,800
SUPPLIES	103,042	89.0%	75,550	91.1%	118,105	92.5%	92,052	77,643	84.3%	92,052
TEXTBOOKS	56,712	100.0%	38,371	58.4%	19,748	87.9%	127,500	100,670	79.0%	127,500
CLASSROOM FURNITURE & EQUIP.	18,436	100.0%	823	45.4%	46,859	19.4%	33,959	5,942	17.5%	26,959
OTHER & DUAL ENROLLMENT	28,835	75.7%	12,264	83.2%	6,537	100.0%	10,000	15,685	156.9%	17,000
TOTAL HIGH SCHOOL INSTRUCT	3,838,966	62.7%	3,819,098	58.6%	3,791,314	58.4%	4,089,826	2,333,585	57.1%	4,089,826
PRE-SCHOOL (118)										
TEACHERS' SALARIES	48,046	59.7%	48,938	58.8%	55,157	58.1%	58,850	36,882	62.7%	58,850
PARAPROFESSIONAL WAGES	12,132	72.9%	12,415	71.4%	12,717	67.2%	13,068	7,307	55.9%	13,068
EMPLOYEE BENEFITS	14,355	57.0%	14,819	60.8%	18,681	59.3%	23,827	13,707	57.5%	23,827
PURCHASED SERVICES	553	64.4%	523	100.0%	610	69.3%	2,400	2,350	97.9%	2,400
SUPPLIES	5,008	38.0%	6,640	76.1%	1,953	22.7%	1,100	1,003	91.2%	1,100
CLASS FURNISH, EQUIP, OTHER	n/a		n/a		41,762	99.7%	1,400	1,306	93.3%	1,400
TOTAL PRE-SCHOOL INSTRUCT	80,094		83,335	62.7%	130,880	72.0%	100,645	62,555	62.2%	100,645
SUMMER SCHOOL & MINI GRANTS (119)	35,617	94.3%	52,150	91.3%	32,021	93.0%	38,672	3,087	8.0%	38,672
GRAND TOTAL BASIC INSTRUCTION	12,377,768	61.8%	12,452,720	58.0%	12,393,686	58.8%	13,212,089	7,541,866	57.1%	13,212,089

**LAKESHORE PUBLIC SCHOOLS
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GENERAL FUND

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EXPENDITURES (Continued):	2008-2009	%	2009-2010	%	2010-2011	%	2011 - 2012			
							BUDGET	YTD	%	PROPOSED
		YTD		YTD		YTD	2/13/2012	3/31/2012	4/16/2012	
SPECIAL EDUCATION (122)										
TEACHERS' SALARIES	\$ 1,016,057	60.7%	964,003	58.2%	975,346	59.4%	\$ 960,142	565,208	58.9%	\$ 960,142
PARAPROFESSIONAL WAGES	231,808	73.0%	221,819	71.5%	231,623	71.2%	248,633	130,750	52.6%	248,633
EMPLOYEE BENEFITS	535,432	63.7%	510,841	59.6%	565,110	59.0%	667,841	355,096	53.2%	667,841
PURCHASED SERVICES	33,676	85.7%	17,812	60.6%	21,075	73.8%	29,304	15,962	54.5%	29,304
SUPPLIES	30,558	96.6%	26,180	88.3%	22,833	90.2%	31,653	16,033	50.7%	31,653
TOTAL SPECIAL EDUCATION	1,847,531	64.2%	1,740,655	60.8%	1,815,987	61.4%	1,937,573	1,083,049	55.9%	1,937,573
COMPENSATORY EDUCATION (125)										
TEACHERS' SALARIES	192,049	52.2%	225,893	73.1%	201,016	50.6%	162,177	100,178	61.8%	162,177
OTHER SALARIES		n/a	3,677	49.2%	0	n/a	0	0	n/a	0
EMPLOYEE BENEFITS	65,180	32.8%	105,099	65.5%	104,389	51.7%	96,008	51,222	53.4%	96,008
OTHER PROGRAM EXPENSE	6,925	3.6%	8,717	107.6%	1,417	0.0%	8,356	8,427	100.8%	8,356
TOTAL COMPENSATORY EDUCATION	264,154	46.1%	343,386	71.4%	306,822	52.9%	266,541	159,827	60.0%	266,541
VOCATIONAL EDUCATION (127)										
TEACHERS' SALARIES	387,824	58.8%	310,830	58.3%	318,255	58.1%	290,758	180,894	62.2%	290,758
PARAPROFESSIONAL WAGES	14,576	75.3%	16,198	70.0%	16,943	72.2%	15,323	7,546	49.2%	15,323
EMPLOYEE BENEFITS	128,394	56.5%	135,076	55.8%	171,829	56.7%	149,500	104,402	69.8%	149,500
PURCHASED SERVICES	11,164	52.2%	35,616	73.9%	8,859	62.2%	17,080	5,945	34.8%	17,080
SUPPLIES (including textbooks)	54,208	83.6%	45,048	79.4%	68,416	68.1%	45,838	40,290	87.9%	45,838
TUITION to other districts	61,334		47,163	15.1%	56,116	0.0%	65,543	11,809	18.0%	65,543
TOTAL VOCATIONAL EDUCATION	657,500	59.0%	589,931	57.1%	640,418	54.1%	584,042	350,886	60.1%	584,042
GRAND TOTAL ADDED NEEDS	2,769,185	61.2%	2,673,972	61.3%	2,763,227	58.7%	2,788,156	1,593,762	57.2%	2,788,156

LAKESHORE PUBLIC SCHOOLS
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GENERAL FUND

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EXPENDITURES (Continued)	2008-2009	%	2009-2010	%	2010-2011	%	2011 - 2012			PROPOSED
							BUDGET	YTD	%	
		YTD		YTD			2/13/2012	3/31/2012		4/16/2012
ATTENDANCE/HEALTH SERVICES (211)										
SALARIES	\$ 35,308	73.7%	32,662	77.7%	42,122	70.0%	58,603	37,096	63.3%	58,603
EMPLOYEE BENEFITS	18,031	82.4%	8,196	92.1%	9,447	65.3%	19,938	7,569	38.0%	19,938
OTHER EXPENSE							500		0.0%	500
TOTAL ATTENDANCE/HEALTH SERV	\$ 53,339	76.6%	40,858	80.6%	51,569	69.3%	79,041	44,665	56.5%	79,041
GUIDANCE (212)										
COUNSELORS' SALARIES	530,485	59.3%	563,861	56.7%	478,827	60.6%	488,705	267,538	54.7%	488,705
OTHER SALARIES	23,560	72.9%	23,361	70.8%	24,187	71.6%	30,616	18,472	60.3%	30,616
EMPLOYEE BENEFITS	246,219	61.2%	268,230	55.6%	267,388	60.8%	267,927	155,001	57.9%	267,927
PURCHASED SERVICES	1,027	148.1%	6,270	100.0%	1,123	100.0%	1,890	2,315	122.5%	2,890
SUPPLIES & OTHER	8,193	95.5%	5,720	100.9%	5,234	48.2%	10,800	1,101	10.2%	9,800
TOTAL GUIDANCE	\$ 809,484	60.8%	867,442	57.4%	776,759	60.9%	799,938	444,427	55.6%	799,938
SPEECH THERAPY (215)										
SALARIES	138,771	59.3%	140,852	57.7%	126,387	54.4%	144,140	77,689	53.9%	144,140
EMPLOYEE BENEFITS	60,831	60.0%	75,080	47.5%	47,929	53.3%	73,157	37,912	51.8%	73,157
PURCHASED SERVICES	0	n/a	0	n/a	0	n/a	200	225	112.5%	300
SUPPLIES	964	100.0%	2,240	98.0%	746	83.8%	1,936	888	45.9%	1,836
TOTAL SPEECH THERAPY	\$ 200,566	59.7%	218,172	54.6%	175,062	54.2%	219,433	116,714	53.2%	219,433
SOCIAL WORKER (216)										
SALARIES	62,345	59.1%	64,341	57.7%	66,843	57.9%	65,724	37,918	57.7%	65,724
EMPLOYEE BENEFITS	28,724	60.6%	28,088	60.5%	27,128	53.1%	40,615	22,759	56.0%	40,615
PURCHASED SERVICES	2,885	99.0%	n/a	n/a	806	100.0%	1,000	0	0.0%	500
SUPPLIES	0	n/a	40	0.0%	339	79.4%	1,700	2,376	139.8%	2,200
TOTAL SOCIAL WORK	\$ 93,954	60.8%	92,469	58.5%	95,116	56.9%	109,039	63,053	57.8%	109,039
TEACHER CONSULTANT SERVICES (218)										
SALARIES	53,515	58.1%	55,929	57.7%	63,590	57.7%	54,135	32,032	59.2%	54,135
EMPLOYEE BENEFITS	25,444	62.9%	24,949	57.0%	28,254	55.7%	32,178	15,843	49.2%	32,178
PURCHASED SERVICES	n/a	n/a	n/a	n/a	n/a	n/a	0	0	n/a	0
SUPPLIES	771	100.0%	1,180	72.2%	1,742	88.8%	1,584	30	1.9%	1,584
TOTAL TEACHER CONSULTANT	\$ 79,730	60.0%	82,058	57.7%	93,586	57.7%	87,897	47,905	54.5%	87,897
PUPIL ACTIVITIES & SUPERVISION (219)										
SALARIES-LABORERS & OTHER	30,090	44.8%	7,629	85.0%	10,549	66.9%	7,839	8,773	111.9%	7,839
SALARIES-MONITORS	6,285	211.9%	25,672	71.6%	37,213	53.6%	18,329	16,004	87.3%	18,329
EMPLOYEE BENEFITS	6,847	57.3%	7,512	72.7%	12,767	55.7%	8,457	7,995	94.5%	8,457
OTHER EXPENSE	46,525	64.5%	11,190	60.3%	28,645	42.5%	25,960	11,384	43.9%	25,960
TOTAL STUDENT ACTIVITIES	\$ 89,747	67.7%	52,003	71.3%	89,174	51.9%	60,585	44,156	72.9%	60,585
TOTAL SUPPORT SERVICES/PUPIL	\$ 1,326,820	61.7%	1,353,002	58.3%	1,281,266	59.2%	1,355,933	760,920	56.1%	1,355,933

**LAKESHORE PUBLIC SCHOOLS
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GENERAL FUND

PAGE SIX

EXPENDITURES (Continued)	2008-2009	%	2009-2010	%	2010-2011	%	2011 - 2012			
							BUDGET	YTD	%	PROPOSED
		YTD		YTD		YTD	2/13/2012	3/31/2012	4/16/2012	
LIBRARY (222)										
LIBRARIANS' SALARIES	\$ 137,520	59.8%	138,049	58.1%	144,569	57.9%	97,540	63,781	65.4%	107,540
PARAPROFESSIONAL WAGES	61,508	75.9%	55,201	72.4%	35,513	71.2%	61,462	29,079	47.3%	51,462
EMPLOYEE BENEFITS	61,990	61.0%	61,738	60.7%	68,458	58.5%	69,330	40,403	58.3%	69,330
PURCHASED SERVICES	3,448	89.9%	4,261	84.9%	2,245	96.8%	2,880	717	24.9%	2,880
SUPPLIES & OTHER	41,845	88.4%	37,812	95.7%	33,461	94.9%	37,488	26,947	71.9%	37,488
TOTAL LIBRARY	\$ 306,311	67.5%	297,061	66.5%	284,246	64.4%	268,700	160,927	59.9%	268,700
TECHNOLOGY SUPPORT SERVICES (225)										
SALARIES	119,281	72.4%	119,936	77.0%	155,614	66.0%	209,090	153,952	73.6%	213,340
EMPLOYEE BENEFITS	64,588	73.8%	67,361	74.5%	97,005	64.9%	123,604	78,237	63.3%	119,354
OTHER EXPENSE	81,441	98.8%	77,406	73.5%	397,536	59.6%	82,632	128,645	155.7%	82,632
Federal ARRA grant							0	0	n/a	0
TOTAL TECHNOLOGY SUPPORT SERV	\$ 265,310	80.9%	264,703	75.3%	650,155	61.9%	415,326	360,834	86.9%	415,326
STAFF SUPERV & DIRECTION (226)										
SALARY-Special Programs	107,285	73.3%	107,006	73.0%	113,010	72.9%	111,955	81,750	73.0%	111,955
EMPLOYEE BENEFITS	34,903	70.9%	35,025	70.8%	30,917	71.8%	40,965	31,637	77.2%	40,965
OTHER EXPENSE	15,984	67.6%	13,654	63.0%	8,041	51.9%	6,292	1,220	19.4%	6,292
TOTAL STAFF SUPERV/DIRECTION	\$ 158,172	72.2%	155,685	71.6%	151,968	71.6%	159,212	114,607	72.0%	159,212
STUDENT ASSESSMENT (227)										
PURCHASED SERVICES	2,862		2,517	21.6%	1,313	60.8%	1,500	695	46.3%	1,500
SUPPLIES & OTHER	1,392		n/a		n/a		1,500		0.0%	1,500
TOTAL STUDENT ASSESSMENT	\$ 4,254		2,517	21.6%	1,313	60.8%	3,000	695	23.2%	3,000
IMPROVEMENT OF INSTRUCTION (221)										
SALARIES-CURR DEVELOPMENT	38,355	29.7%	40,697	18.2%	15,238	38.3%	28,500	3,494	12.3%	28,500
EMPLOYEE BENEFITS	9,289	27.4%	10,028	18.4%	4,259	37.7%	18,012	5,681	31.5%	18,012
PURCHASED SERVICES	49,155	81.6%	51,847	52.1%	41,264	80.0%	65,000	50,391	77.5%	65,000
SUPPLIES & OTHER	78	0.0%	250	0.0%	1,420	97.3%	13,000	126	1.0%	13,000
TOTAL IMPROVEMENT OF INSTRUCT	\$ 96,877	55.8%	102,822	35.3%	62,181	67.3%	124,512	59,692	47.9%	124,512
TOTAL SUPPORT SERVICES/STAFF	\$ 830,924	71.6%	822,788	66.3%	1,149,863	64.1%	970,750	696,755	71.8%	970,750

**LAKESHORE PUBLIC SCHOOLS
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GENERAL FUND

PAGE SEVEN

EXPENDITURES (Continued)	2008-2009	% YTD	2009-2010	% YTD	2010-2011	% YTD	2011 - 2012			PROPOSED
							BUDGET	YTD	%	
							2/13/2012	3/31/2012		4/16/2012
BOARD OF EDUCATION (231)										
SALARIES (includes mandated benefits)	\$ 2,724	0.1%	3,684	0.1%	2,624	0.2%	3,000	4	0.1%	3,000
PURCHASED SERVICES	27,830	89.6%	33,221	71.2%	57,670	51.9%	70,000	49,937	71.3%	75,600
ELECTION EXPENSE	2,567	0.0%	6,871	0.0%	0	n/a	3,000	0	0.0%	0
SUPPLIES	456	100.0%	2,155	24.7%	2,870	94.4%	3,600	626	17.4%	1,000
OTHER	7,139	95.7%	7,861	84.7%	7,571	94.3%	6,700	5,684	84.8%	6,700
TOTAL BOARD OF EDUCATION	\$ 40,716	79.2%	53,792	57.4%	70,735	56.3%	86,300	56,251	65.2%	86,300
CENTRAL ADMINISTRATION (232)										
SALARIES	326,820	70.0%	326,242	75.7%	356,778	75.2%	348,742	253,905	72.8%	348,742
EMPLOYEE BENEFITS	127,304	69.9%	141,079	65.4%	150,277	70.3%	156,469	113,922	72.8%	156,469
PURCHASED SERVICES	12,104	86.7%	4,464	79.1%	14,799	93.6%	15,000	18,999	126.7%	15,000
SUPPLIES	4,887	31.8%	9,529	85.3%	9,094	53.7%	5,030	3,146	62.5%	5,030
OTHER	5,641	97.1%	4,088	71.9%	1,680	91.1%	4,000	2,829	70.7%	4,000
TOTAL CENTRAL ADMINISTRATION	\$ 476,756	70.3%	485,402	72.9%	532,628	185.4%	529,241	392,801	74.2%	529,241
GRAND TOTAL BOARD & CENTRAL ADMIN	517,472		539,194		603,363	241.6%	615,541	449,052	73.0%	615,541
BUILDING ADMINISTRATION (241)										
SALARIES PRINCIPALS	628,495	74.4%	629,949	73.2%	707,234	72.9%	708,963	521,023	73.5%	708,963
SALARIES SECRETARIES	145,309	73.5%	135,641	74.3%	132,900	75.5%	135,095	101,872	75.4%	135,095
EMPLOYEE BENEFITS	335,558	74.6%	345,625	73.8%	431,501	66.8%	440,937	348,348	79.0%	440,937
PURCHASED SERVICES	86,198	80.7%	79,624	76.2%	10,557	78.3%	13,500	3,686	27.3%	13,500
SUPPLIES	52,815	69.7%	28,517	52.4%	37,357	65.5%	44,880	13,186	29.4%	44,880
OTHER	7,093	92.5%	5,311	97.2%	3,602	100.0%	5,161	4,333	84.0%	5,161
TOTAL BUILDING ADMINISTRATION	\$ 1,255,468	74.7%	1,224,667	73.3%	1,323,151	71.1%	1,348,536	992,448	73.6%	1,348,536

**LAKESHORE PUBLIC SCHOOLS
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GENERAL FUND

PAGE EIGHT

EXPENDITURES(Continued):	2008-2009		2009-2010		2010-2011		2011 - 2012			
		% YTD		% YTD		% YTD	BUDGET 2/13/2012	YTD 3/31/2012	%	PROPOSED 4/16/2012
BUSINESS SERVICES (252)										
SALARIES	\$ 178,201	73.3%	177,214	75.3%	213,327	64.5%	172,648	127,413	73.8%	172,648
EMPLOYEE BENEFITS	84,961	75.6%	83,050	74.2%	121,069	57.5%	96,910	74,515	76.9%	96,910
PURCHASED SERVICES	2,305	69.2%	2,373	12.8%	1,541	19.2%	7,000	3,995	57.1%	7,000
SUPPLIES	4,836	61.3%	3,679	56.5%	3,518	61.3%	5,000	3,086	61.7%	5,000
OTHER	1,179	64.5%	1,100	59.1%	654	69.9%	3,500	600	17.1%	3,500
TOTAL BUSINESS SERVICES	\$ 271,482	73.8%	267,416	74.1%	340,109	61.8%	285,058	209,609	73.5%	285,058
CENTRAL OPERATIONS (257)										
SALARIES	28,161	71.7%	29,585	73.2%	31,034	69.2%	32,746	22,724	69.4%	32,746
EMPLOYEE BENEFITS	16,239	65.5%	25,751	72.7%	30,055	69.1%	30,275	25,797	85.2%	30,275
POSTAGE	24,179	72.8%	21,081	70.7%	17,913	66.1%	18,000	14,202	78.9%	18,000
OTHER (REMC printing and services)	10,577	95.9%	11,602	93.5%	11,034	96.3%	11,000	10,570	96.1%	11,000
TOTAL CENTRAL OPERATIONS	\$ 79,156	74.0%	88,019	75.1%	90,036	71.9%	92,021	73,293	79.6%	92,021
OTHER BUSINESS SERVICES: (259)										
SUMMER TAX FEES & OTHER	2,552	60.3%	3,790	26.4%	2,167	100.0%	5,000	726	14.5%	1,000
TAX ABATEMENTS	23,581	86.8%	17,547	87.5%	31,587	72.1%	20,000	23,576	117.9%	24,000
TOTAL OTHER BUSINESS SERVICES	26,133	84.2%	21,337	76.6%	33,754	73.9%	25,000	24,302	97.2%	25,000
TOTAL FISCAL SERVICES	376,771	74.5%	376,772	74.5%	463,899	64.6%	402,079	307,204	76.4%	402,079
OPERATIONS AND MAINTENANCE (261)										
SALARIES	670,044	73.6%	555,358	77.7%	473,330	74.8%	451,863	325,321	72.0%	451,863
EMPLOYEE BENEFITS	401,583	75.5%	342,322	73.8%	311,522	74.1%	309,100	253,317	82.0%	326,100
PURCHASED SERVICES	181,841	58.8%	275,359	63.1%	340,527	63.5%	337,950	234,745	69.5%	337,950
UTILITIES-TELEPHONE	11,591	69.3%	5,517	-2.0%	6,963	72.1%	18,000	9,208	51.2%	18,000
UTILITIES-GAS	231,709	79.9%	158,832	76.2%	148,785	67.9%	156,050	76,892	49.1%	146,050
UTILITIES-ELECTRIC	199,584	69.4%	209,425	67.3%	246,241	70.9%	266,238	153,337	57.6%	266,238
UTILITIES-WATER&SEWER	42,820	83.2%	30,884	66.4%	20,274	68.2%	25,000	16,587	66.3%	25,000
UTILITIES-OTHER	27,182	69.6%	36,750	78.7%	36,698	84.1%	38,438	22,465	58.4%	38,438
PURCHASED MAINTENANCE-FACILITY	275,047	84.2%	215,914	81.2%	215,611	87.6%	189,813	98,724	52.0%	189,813
PURCHASED MAINTENANCE-EQUIP	6,068	38.7%	1,340	93.3%	0 n/a		2,700	400	14.8%	2,700
PROPERTY& OTHER LIABILITY INSURANCE	65,123	133.8%	81,218	100.0%	53,067	100.0%	53,067	50,882	95.9%	53,067
FACILITY & VEHICLE RENT & MAINT	3,098	23.0%	2,316	99.5%	3,855	6.3%	3,500	3,326	95.0%	3,500
SUPPLIES & OTHER	207,587	79.4%	207,633	69.4%	166,090	77.3%	158,252	93,835	59.3%	151,252
TOTAL MAINTENANCE & OPERATIONS	\$ 2,323,277	76.4%	2,122,868	74.1%	2,022,963	74.0%	2,009,971	1,338,839	66.6%	2,009,971

**LAKESHORE PUBLIC SCHOOLS
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GENERAL FUND

PAGE NINE

EXPENDITURES (Continued):	2008-2009	%	2009-2010	%	2010-2011	%	2011 - 2012			
							YTD	YTD	YTD	BUDGET 2/13/2012
PUPIL TRANSPORTATION (271)										
SALARIES	\$ 440,294	74.2%	419,560	71.7%	416,891	70.1%	377,869	287,088	76.0%	389,157
EMPLOYEE BENEFITS	143,961	72.5%	148,622	67.7%	149,329	64.2%	167,643	93,813	56.0%	156,355
PURCHASED SERVICES	28,882	68.9%	27,957	67.3%	33,876	77.1%	80,000	68,055	85.1%	83,142
FLEET INSURANCE	7,751	139.4%	10,228	95.8%	10,290	104.9%	13,000	12,009	92.4%	12,009
PETROLEUM PRODUCT	95,337	68.3%	102,682	72.3%	80,661	72.6%	85,661	102,937	120.2%	150,000
SUPPLIES	47,902	87.8%	59,467	92.0%	45,500	72.5%	40,040	36,664	91.6%	40,040
OTHER	2,722	78.7%	2,617	85.5%	3,659	100.0%	3,151	479	15.2%	1,000
TOTAL PUPIL TRANSPORTATION	\$ 766,849	74.5%	771,133	72.8%	740,206	70.3%	767,364	601,045	78.3%	831,703
PLANNING, RESEARCH AND DEVELOPMENT (281)										
SALARIES		n/a		n/a	5,000	100.0%	0	0	n/a	0
EMPLOYEE BENEFITS		n/a		n/a	383	100.0%	0	0	n/a	0
PURCHASED SERVICES	644	0.0%	1,341	20.2%	0	n/a	500	0	0.0%	500
SUPPLIES		n/a	101	100.0%	618	67.3%	600	444	74.0%	600
TOTAL PLANNING, RESEARCH	644	0.0%	1,442	25.8%	6,001	96.6%	1,100	444	40.4%	1,100
PUBLIC INFORMATION SERVICES (282)										
SALARIES	\$	n/a		n/a	0	n/a	0	0	n/a	0
EMPLOYEE BENEFITS		n/a		n/a	0	n/a	0	0	n/a	0
PURCHASED SERVICES & OTHER	62,841	77.7%	36,559	67.9%	41,820	61.2%	39,983	28,119	70.3%	39,983
TOTAL INFORMATION SERVICES	62,841	77.7%	36,559	67.9%	41,820	61.2%	39,983	28,119	70.3%	39,983
STAFF & DATA SERVICES (283, 284)	\$ 93,619	67.9%	94,653	70.6%	100,371	74.6%	134,804	70,372	52.2%	134,804
GRAND TOTAL OTHER CENTRAL SERVICES	157,104	71.6%	132,654	69.4%	148,192	71.7%	175,887	98,935	56.2%	175,887

**LAKESHORE PUBLIC SCHOOLS
2011-2012 Budget Modification #3**

GENERAL FUND

PAGE TEN

EXPENDITURES(Continued)	2008-2009	% YTD	2009-2010	% YTD	2010-2011	% YTD	2011 - 2012		
							BUDGET 2/13/2012	YTD 3/31/2012	% 4/16/2012
CAPITAL OUTLAY: (6000's)									
INSTRUCTION:									
Elementary	\$ 30,297		10,098		21,160			6,794	
Middle School			11,005		24,112			-7,454	
High School	100,378		7,295		134,899			14,686	14,686
Special Education			858		0				
Vocational Education			15,455		0				
Compensatory Ed/Athletics			1,132		0				
subtotal Instruction	<u>130,675</u>	94.6%	<u>45,843</u>	89.1%	<u>180,171</u>	104.7%	<u>0</u>	<u>14,026</u>	<u>14,686</u>
SUPPORT SERVICES:									
Guidance & Other Pupil Services					3,275				
LIBRARY, AV, COMPUTER STAFF SERVICES					911		130,000	39,977	115,314
Administration	10,062		11,676		1,749			632	
Fiscal Services					4,185				
Maintenance & Operations	35,943		4,207		0		10,000	13,500	13,500
Transportation (includes buses)	99,258		9,816		114,247		60,000	283,732	284,000
Land improvements & Athletic complex					4,680				
Information services, R&D, HR (ARRA grant)					193,790				
Unallocated					0		0	0	0
subtotal Support Services	<u>145,263</u>	95.0%	<u>25,699</u>	43.5%	<u>322,837</u>	67.0%	<u>200,000</u>	<u>337,841</u>	<u>412,814</u>
GRAND TOTAL CAPITAL OUTLAY	<u>275,938</u>	94.8%	<u>71,542</u>	72.7%	<u>503,008</u>	80.5%	<u>200,000</u>	<u>351,867</u>	175.9% <u>427,500</u>

**LAKESHORE PUBLIC SCHOOLS
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GENERAL FUND

PAGE ELEVEN

EXPENDITURES (Continued)	2008-2009	%	2009-2010	%	2010-2011	%	2011 - 2012			
		YTD		YTD		YTD	BUDGET 2/13/2012	YTD 3/31/2012	%	PROPOSED 4/16/2012
ATHLETICS, COMMUNITY SERV, TRANSFERS:										
ATHLETICS: (293)										
SALARIES & WAGES	244,005	80.5%	238,103	78.8%	282,193	75.1%	282,194	207,735	73.6%	282,194
EMPLOYEE BENEFITS	57,767	80.1%	57,729	78.6%	70,336	76.4%	89,794	62,300	69.4%	89,794
PURCHASED SERVICES	79,456	92.1%	100,310	95.1%	78,626	85.7%	82,000	43,758	53.4%	74,000
SUPPLIES & OTHER	115,568	98.3%	78,799	84.2%	86,803	79.6%	77,440	82,379	106.4%	85,440
NOT Included in fund totals before 2010-2011	496,796	86.4%	474,941	83.1%	517,958	77.6%	531,428	396,172	74.5%	531,428
COMMUNITY SERVICES: (321/331) \$										
SALARIES & WAGES	49,838		30,055		66,984		68,460	33,095	48.3%	68,460
EMPLOYEE BENEFITS	13,417		9,838		22,675		28,161	13,638	48.4%	28,161
PURCHASED SERVICES	6,889		1,199		2,288		5,440	1,664	30.6%	2,440
SUPPLIES & OTHER	5,778		2,979		6,899		7,000	9,638	137.7%	10,000
TOTAL COMMUNITY SERVICES	75,922	57.7%	44,071	61.0%	98,846	60.5%	109,061	58,035	53.2%	109,061
TRANSFERS OTHER DISTRICTS (631)										
	0	n/a		n/a		n/a	1,000		0.0%	0
TRANSFER TO CAPITAL PROJECTS (642)		n/a		n/a		n/a	0	0	n/a	0
TRANSFER TO ATHLETIC PROGRAM (621)	358,837	97.1%	318,837	53.1%	0	n/a	0		n/a	0
TRANSFER PUBLIC IMPROVEMENT		n/a		n/a	20,000	0.0%				0
PRINCIPAL & INTEREST LONG TERM DEBT	53,366		19,163	100.0%	0	n/a	0		n/a	0
OTHER		n/a		n/a		n/a	0		n/a	0
TOTAL TRANSFERS, DEBT, & OTHER	412,203	94.2%	338,000	55.8%	20,000	1788.3%	1,000	0	0.0%	0
GRAND TOTAL EXPENDITURES	<u>\$ 23,962,497</u>	66.5%	<u>\$ 23,398,324</u>	62.6%	<u>\$ 24,029,628</u>	64.2%	<u>\$ 24,487,796</u>	<u>\$ 15,186,900</u>	62.0%	<u>\$ 24,778,635</u>

**LAKESHORE PUBLIC SCHOOLS
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COMBINED - SCHOOL SERVICE FUNDS

PAGE TWELVE

APPROPRIATION

				2011 - 2012			
	2008-09	2009-10	2010-2011	2/13/2012	Y.T.D.	%	4/16/2012
	ACTUAL	ACTUAL	ACTUAL	BUDGET	3/31/2012		PROPOSED
Revenues:							
Food Service	1,111,541	1,187,485	1,187,485	1,220,793	708,673	58.1%	1,224,631
Athletics	497,653	477,603		see General Fund			
Bookstore	77,810	100,202	95,264	70,045	62,029	88.6%	70,045
Total Revenues	1,687,004	1,765,290	1,282,749	1,290,838	770,702	59.7%	1,294,676
Expenditures:							
Food Service	1,146,477	1,159,905	1,159,905	1,238,953	768,447	62.0%	1,256,700
Athletics	496,796	474,941		see General Fund			
Bookstore	83,413	96,760	98,005	84,700	73,598	86.9%	84,700
Total Expenditures	1,726,686	1,731,606	1,257,910	1,323,653	842,045	63.6%	1,341,400

LAKESHORE PUBLIC SCHOOLS
2011-2012 Budget Modification #3

School Service Funds: Food Service

PAGE THIRTEEN

	2008-2009 ACTUAL	YTD %	2009-2010 ACTUAL	YTD %	2010-2011 ACTUAL	YTD %	2011 - 2012			
							2/13/2012 BUDGET	Y.T.D. 3/31/2012	%	4/16/2012 PROPOSED
BEGINNING FUND BALANCE	\$ 260,019		225,083		252,665		353,607			353,607
REVENUES:										
SALES	717,098	79.24%	744,608	79.19%	732,352	67.6%	771,043	488,055	63.3%	771,043
INTEREST ON INVESTMENTS	2,452	74.63%	547	77.15%	355	32.1%	250	460	184.0%	500
STATE AID	41,813	50.00%	44,741	42.48%	50,515	40.3%	44,000	47,588	108.2%	47,588
FEDERAL AID	289,377	63.92%	333,965	50.28%	392,075	52.1%	330,000	172,570	52.3%	330,000
FEDERAL COMMODITIES	60,801	0.00%	63,624	0.00%	75,791	0.0%	75,000	0	0.0%	75,000
OTHER	0	n/a	n/a	n/a	0	n/a	500	0	0.0%	500
TOTAL REVENUES	1,111,541	69.81%	1,187,485	65.43%	1,251,088	57.6%	1,220,793	708,673	58.1%	1,224,631
EXPENDITURES:										
SALARIES	367,808	72.91%	369,843	71.17%	368,454	71.3%	384,501	259,311	67.4%	390,000
BENEFITS	112,904	70.57%	114,973	71.67%	126,598	73.4%	147,752	104,183	70.5%	150,000
PURCHASED SERVICES	18,142	28.70%	23,503	88.72%	17,843	88.8%	21,000	11,968	57.0%	21,000
SUPPLIES	512,587	80.65%	507,864	77.08%	494,893	70.2%	510,000	350,414	68.7%	510,000
NSL COMMODITIES	60,801	0.00%	63,624	0.00%	75,791	0.0%	75,000	0	0.0%	75,000
CAPITAL OUTLAY	8,013	100.00%	16,511	32.99%	2,430	35.4%	35,000	38,373	109.6%	45,000
TRANSFER TO General Fund: Indirect	60,000		60,000	0.00%	60,000	0.0%	60,000	0	0.0%	60,000
FEES & OTHER	6,222	92.70%	3,585	99.94%	4,137	100.0%	5,700	4,198	73.6%	5,700
TOTAL EXPENDITURES	1,146,477	68.06%	1,159,903	66.13%	1,150,146	62.9%	1,238,953	768,447	62.0%	1,256,700
ENDING FUND BALANCE	<u>225,083</u>		<u>252,665</u>		<u>353,607</u>		<u>335,447</u>	<u>-59,774</u>		<u>321,538</u>

LAKESHORE PUBLIC SCHOOLS
2011-2012 Budget Modification #3

School Service Funds: Athletics

PAGE FOURTEEN

	2008-09 ACTUAL	2009-10 ACTUAL	2010-2011 ACTUAL	2011-2012 ACTUAL
BEGINNING FUND BALANCE	\$ 20,140	20,997		
REVENUES:				
GATE RECEIPTS	128,935	81,978		
CONTRIBUTIONS	310	-	Included in General Fund	
INTEREST ON INVESTMENTS	897	223		
OTHER	8,674	11,587		
GENERAL FUND SUBSIDY	358,837	383,815		
	<hr/>			
TOTAL REVENUES	497,653	477,603		
EXPENDITURES:				
SALARIES	244,005	238,103	Included in General Fund	
BENEFITS	57,767	57,729		
PURCHASED SERVICES	79,456	100,310		
SUPPLIES & MATERIALS	103,984	67,056		
CAPITAL OUTLAY & OTHER	11,584	11,743		
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TOTAL EXPENDITURES	496,796	474,941		
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ENDING FUND BALANCE	20,997	23,659		

LAKESHORE PUBLIC SCHOOLS
2011-2012 Budget Modification #3

School Service Funds: Bookstore Activities

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	2008-2009 ACTUAL	2009-2010 ACTUAL	2010-2011 ACTUAL	----- 2011 - 2012 -----			4/16/2012 PROPOSED
				2/13/2012 BUDGET	Y.T.D. 3/31/2012	%	
BEGINNING EQUITY:	104,258	98,655	102,094	99,353			99,353
REVENUES:							
INTEREST	920	373	271	300	41	13.7%	45
SALES				0		n/a	0
CONTRIBUTIONS				0		n/a	0
OTHER	76,890	99,826	94,993	70,000	61,988	88.6%	70,000
TOTAL REVENUES	77,810	100,199	95,264	70,300	62,029	88.2%	70,045
EXPENDITURES:							
SALARIES AND BENEFITS	9,663	6,797	3,712	2,500	0	0.0%	2,500
PURCHASED SERVICES	0	514	1,071	1,200	0	0.0%	1,200
SUPPLIES/FEES	73,750	89,449	93,222	80,000	73,598	92.0%	80,000
OTHER/CAPITAL OUTLAY	0	0	0	1,000	0	0.0%	1,000
TOTAL EXPENDITURES	83,413	96,760	98,005	84,700	73,598	86.9%	84,700
ENDING EQUITY:	98,655	102,094	99,353	84,953	-11,569		84,698

DEBT FUNDS

LAKESHORE PUBLIC SCHOOLS
2011-2012 INFORMATIONAL REPORT MODIFICATION #3

PAGE SIXTEEN

	----- 2011 - 2012 -----						
	2008-2009 ACTUAL	2009-2010 ACTUAL	2010-11 ACTUAL	UPDATED PROJECTION 2/13/2012	Y.T.D. 3/31/2012	%	UPDATED PROJECTION 4/16/2012
Taxable Valuation	\$ 709,238,857	\$ 741,582,358	726,200,144	737,329,963			737,375,163
MILLAGE	3.2000	3.2000	3.2000	3.2000			3.2000
(Note: IFT In Lieu of Tax is 50% of millage rate)							
REVENUES:							
LOCAL:							
CURRENT YEAR TAX LEVY	2,266,475	2,370,286	2,324,232	2,347,700	2,283,816	97.3%	2,347,803
DELINQUENT TAXES & IFT IN LIEU OF TAX	55,378	37,921	19,537	38,000	1,721	4.5%	38,000
INTEREST ON INVESTMENTS	24,616	3,174	1,190	1,500	303	20.2%	400
STATE:							
STATE OF MICHIGAN Debt Payment		17,766	17,766	17,766	0	0.0%	17,766
TRANSFERS:							
PROCEEDS FROM BOND SALE & premium				0	0		0
TOTAL REVENUES	\$ 2,346,469	2,429,147	2,362,725	2,404,966	2,285,840	95.0%	2,403,969
EXPENDITURES:							
BOND PRINCIPAL REDEMPTIONS	1,475,000	1,625,000	1,790,000	1,925,000	0	0.0%	1,925,000
BOND INTEREST PAYMENTS	754,865	681,250	346,954	322,394	176,588	54.8%	322,394
TRANSFERS TO ESCROW & CLOSING COSTS			431,480	0	0		0
STATE OF MICHIGAN Durant Debt Payment		17,766	17,766	17,766	0		17,766
OTHER	432	724	0	10,000	75	0.8%	10,000
TOTAL EXPENDITURES	\$ 2,230,297	2,324,740	2,586,200	2,275,160	176,663	7.8%	2,275,160
REVENUES OVER (UNDER) EXPENDITURES	116,172	104,407	-223,475	129,806	<u>2,109,177</u>		128,809
BEGINNING FUND BALANCE	532,144	648,316	752,723	529,248			529,248
ENDING FUND BALANCE	\$ 648,316	752,723	529,248	659,054			658,057

BUILDING AND SITE IMPROVEMENT FUND

LAKESHORE PUBLIC SCHOOLS
2011-2012 INFORMATIONAL REPORT MODIFICATION #3

PAGE SEVENTEEN

	2008-2009 ACTUAL	2009-2010 ACTUAL	2010-2011 ACTUAL	2011-2012 PROPOSED PROJECTION 2/13/2012	Y.T.D. 3/31/2012	%	2011-2012 PROPOSED PROJECTION 4/16/2012
Taxable Valuation	\$ 709,238,857	\$ 741,582,358	726,200,144	737,929,963			737,375,163
MILLAGE	1.4971	1.4971	1.4971	1.4971			1.4971
REVENUES:							
CURRENT YEAR TAX LEVY	1,060,358	1,108,927	1,087,379	1,101,993	1,068,471	97.0%	1,101,164
DELINQUENT TAXES, INTEREST & IFT's	16,713	12,574	9,971	8,000	805	10.1%	8,000
INTEREST ON INVESTMENTS	3,416	1,561	899	1,000	349	34.9%	500
TRANSFERS IN & OTHER							
TOTAL REVENUES	1,080,487	1,123,062	1,098,249	1,110,993	1,069,625	96.3%	1,109,664
EXPENDITURES:							
Designated Projects Approved by the Board:							
Building Additions or Construction	275,755	408,425	571,599	460,000	237,010	51.5%	470,000
Undesignated: Projects Pending Approval							0
Architect/Engineer/Audit Professional Fees	390,821	304,193	19,806	50,000	24,436	48.9%	50,000
Transfer out to General Fund & Taxes abated	132	198	0	0	0		0
TOTAL EXPENDITURES	666,708	712,816	591,405	510,000	261,446	51.3%	520,000
REVENUES OVER (UNDER) EXPENDITURES	413,779	410,246	506,844	600,993	<u>808,179</u>		<u>589,664</u>
Add: Beginning Fund Balance	94,070	507,849	918,095	1,424,939			1,424,939
Projected Balance Available	<u>507,849</u>	<u>918,095</u>	<u>1,424,939</u>	<u>2,025,932</u>			<u>2,014,603</u>

**Lakeshore Public Schools
2011-2012 INFORMATIONAL REPORT MODIFICATION #3**

PUBLIC IMPROVEMENT FUND

PAGE EIGHTEEN

	ACTUAL 2008-09	ACTUAL 2009-10	ACTUAL 2010-11	UPDATED PROJECTION 2/13/2012	Y.T.D. 3/31/2012	PROPOSED PROJECTION 4/16/2012
Revenues:						
Technology Improvement:						
Sprint Settlement funds						
Interest Income	5,190	518	36	20	24	30
Synthetic Turf Athletic Field:						
Fund Raiser	87,258	878	0	0	0	0
Interest Income						
Transfers in from other funds	0	0	20,000	0	0	0
Total Revenues	92,448	1,396	20,036	20	24	30
Expenditures:						
Technology Improvement:						
Technology Projects and Equipment	782,821	141,677	7,381	0	0	0
Synthetic Turf Athletic Field:						
Architect Fees						
Field Construction Costs						0
Total Expenditures	782,821	141,677	7,381	0	0	0
Revenues Over (Under) Expenditures	(690,373)	(140,281)	12,655	20	<u>24</u>	30
Beginning Fund Balance	838,099	147,726	7,445	20,100		20,100
Ending Fund Balance	<u>147,726</u>	<u>7,445</u>	<u>20,100</u>	<u>20,120</u>		<u>20,130</u>